

## Decision under Delegated Powers

Right to buy – 215 Link Road, Anstey

### Officer Requesting Decision

Asha Patel, Right to Buy Officer

### Officer Making the Decision

Justin Henry, Director of Commercial and Economic Development

### Recommendation

That 215 Link Road, Anstey, is transferred to Mr. John Alwyn Hawker, sale price being £37,500 which includes £87,500 postponement of charge under the right to buy scheme.

### Reason

Under the right to buy scheme, Housing Act 1985, secure tenants are given the opportunity to purchase their property at a discounted price.

### Authority for Decision

The Director of Commercial and Economic Development has the following delegated power under the Constitution (Delegation to Officers part 2a, Section 8.3 Delegation of Executive Functions, page 8-21, paragraph 2) : To process Right to Buy applications and dispose of council properties in accordance with the Right to Buy scheme under the Housing Act 1985

### Decision and Date

Approved on 11 November 2024



Justin Henry  
Director of Commercial and Economic Development

## **Background**

Under the right to buy scheme, Housing Act 1985, Secure tenants are given the opportunity to purchase their property at a discounted price.

## **Financial Implications**

The sums paid to the Council will be received by the Council and managed as Right to Buy receipts in the Housing Revenue Account.

Period of Tenancy: 68 years

Property Valuation: £125,000

Less Discount (£96,000 or 70% off valuation (whichever is the lower figure)):  
(£87,500)

Right to Buy Price: £37,500

Comments from HR

N/A

Financial Implications

Comments from Finance/Accountancy

Legal implications

Comments from Legal Services

Risk management

No specific financial risks have been identified with this report.

Key decision:

No

