

Decision under Delegated Powers

Lease renewal with Mountsorrel Parish Council for Halstead Road Playing fields

Officer Requesting Decision (if necessary)

Sheetal Shah- Assets and Property Manager

Officer Making the Decision

Justin Henry - Director of Commercial and Economic Development

Recommendation

The existing lease with Mountsorrel Parish council is surrendered and

An early renewal of the lease for Halstead Road Playing fields, Mountsorrel with Mountsorrel Parish Council for a term of 25 years on FRI terms is completed.

Reason

The existing lease expires in January 2029. Works to the play area is being proposed, which is part funded by S106 monies. To ensure continuity of the arrangements an early renewal with the parish council has been negotiated.

Authority for Decision

In the Council's Constitution, Chapter 8 Scheme of Delegation to Officers, 8.3 Delegation of executive Functions P23. "Delegation to the Director of Commercial and Economic Development para 5, 9* & para 10** respectively, the delegation falls to the decision maker.

* To renew, terminate and vary leases.

**To enter licences and grants of other rights over land where Heads of Service consider the land is of insignificant current or foreseeable use to the Council or would not suffer significant detriment from the grants of rights and the value is under £50,000 (capital) or £40,000 per annum (periodic payment).

** To approve land and property disposals where the freehold value is £100,000 or less.

Decision and Date

Approved 25/11/2024



Justin Henry
Director of Commercial and Economic Development

Background

As above

Comments from HR

N/A

Financial Implications

Stephen Munford 25/11/2024

A revised rent of £1,825 per annum has been agreed with annual rent reviews indexed linked.

The previous rent was £1,615 per annum with no rent reviews.

As the lease will be on FRI terms the council will be relieved of maintenance costs

Risk management

No specific financial risks have been identified with this report.

Key decision: No