Publicity in connection with Key Decisions – Special Urgency

The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 ("The Regulations")

When twenty-eight clear days' notice cannot be given of the intention to take a decision which meets the Council Constitution definition of a Key Decision, the Proper Officer is required to give notice in writing to the Chair of the Scrutiny Commission, or in his/her absence the Mayor or Deputy Mayor, of the matter about which the decision is to be made.

In accordance with Regulation 11(1)(a), notice is hereby given that the following Exempt Key Decision is intended to be taken on behalf of Charnwood Borough Council by the Director of Commercial and Economic Development on or after 17th October 2024.

Purpose of Decision:

The current lease term for a Council owned property at Banbury Cross Business Park is due to come to an end in December 2025. A lease renewal has been negotiated with the tenant.

Consultation Undertaken:

The Chair of the Scrutiny Commission was consulted and gave her consent on 16th October 2024.

Why the Decision is Urgent:

The Director of Commercial and Economic Development has been negotiating the lease renewal for some time, but the parent organisation of the tenant has determined that they want the deal completed within 48hrs. Taking the decision urgently will secure the tenant for another 5 years with no detriment to annual rent.

The decision needs to be taken urgently and within timescales which do not allow for the usual required number of days for advance notification of a Key Decision.

Copies of documents, once they become available in accordance with Regulation 7 and provided they are not subject to any prohibition or restriction on their disclosure, will be available at Charnwood Borough Council, Southfields Road, Loughborough, LE11 2TX and on the Council's website.